



**Rockwell
Automation**

expanding human possibility[®]

Q2 Fiscal 2026 Earnings Presentation

May 5, 2026



PUBLIC

SAFE HARBOR STATEMENT

This presentation includes statements related to the expected future results of the company and are therefore forward-looking statements. Actual results may differ materially from those projections due to a wide range of risks and uncertainties, including those that are listed in our SEC filings.

This presentation also contains non-GAAP financial information and reconciliations to GAAP are included in the appendix. All information should be read in conjunction with our historical financial statements.



Q2 FY26 Results Highlights

- ▶ Reported sales up 12% YOY; organic sales up 9%
 - ▶ Currency increased sales ~3 pts YOY
- ▶ Total Annual Recurring Revenue (ARR) up 6% YOY, with software ARR up high single digits
- ▶ GAAP measures: pretax margin of 19.7% and diluted EPS of \$3.10
- ▶ Enterprise operating margin⁽¹⁾ of 22.5%, up 350 bps YOY; Adjusted EPS of \$3.30, up 32% YOY
 - ▶ Both Enterprise operating margin and Adjusted EPS were above expectations

⁽¹⁾ New performance measure, see page 15.

Double-digit year-over-year growth in sales and earnings; improving customer demand across a broader range of industries

Q2 FY26 Organic Industry Segment Performance

Q2 FY26
vs. Q2 FY25

Q2 FY26
vs. Q2 FY25



Up mid teens

- ▲ Automotive up mid teens
- ▲ Semiconductor up high teens
- ▲ e-Commerce & Warehouse Automation up ~30%



Up high single digits

- ▲ Food & Beverage up high single digits
- ▲ Home & Personal Care up low single digits
- ▲ Life Sciences up low single digits



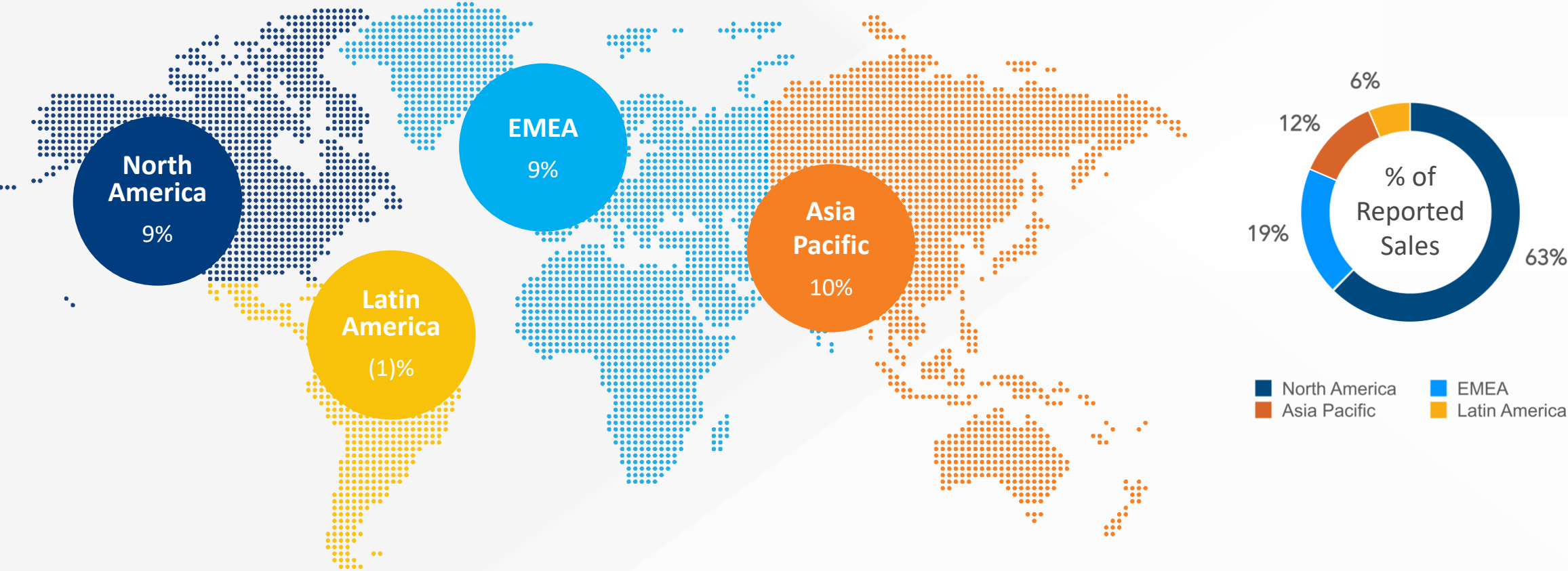
Up mid single digits

- ▲ Energy up mid single digits
- Mining flat
- ▲ Chemicals up mid single digits

Note: Organic sales growth rates depicted above exclude the impact of acquisitions and currency. Arrows reflect positive/negative directional growth vs prior year.



Q2 FY26 Year-Over-Year Organic Sales Growth



Expect North America to be the strongest region in FY26



Full Year Outlook Update

- ▶ Raising reported and organic sales growth range to 5% - 9% YOY
- ▶ Organic Annual Recurring Revenue (ARR) expected to grow high single digits
- ▶ Expect Enterprise operating margin of ~21.5%, up from ~20% in the prior guide⁽¹⁾
- ▶ Raising Adjusted EPS range to \$12.50 - \$13.10, up ~22% YOY at the midpoint
- ▶ Expect Free Cash Flow conversion of ~100%

Note: Updated Guidance as of May 5, 2026; does not include sales, earnings, or cash flows related to the divested businesses of the Sensia joint venture in the second half of fiscal 2026.

⁽¹⁾ New performance measure, see page 15. Prior Segment Operating Margin Guidance adjusted to include ~(1.5) pts of Corporate and Other expenses.

Higher outlook for sales, margin, and earnings driven by broadening demand and strong execution

Q2 FY26 Key Financial Information

(\$ in millions, except per share amounts)

	Q2 FY26	Q2 FY25	YOY B/(W)								
Sales	\$2,239	\$2,001	<table border="0"> <tr> <td>Organic Growth</td> <td style="text-align: right;">9 %</td> </tr> <tr> <td>Inorganic Growth</td> <td style="text-align: right;">— %</td> </tr> <tr> <td>Currency Translation</td> <td style="text-align: right;">+3 %</td> </tr> <tr> <td>Reported Growth</td> <td style="text-align: right;"><u>+12 %</u></td> </tr> </table>	Organic Growth	9 %	Inorganic Growth	— %	Currency Translation	+3 %	Reported Growth	<u>+12 %</u>
Organic Growth	9 %										
Inorganic Growth	— %										
Currency Translation	+3 %										
Reported Growth	<u>+12 %</u>										
Enterprise operating margin ⁽¹⁾	22.5%	19.0%	350 bps								
Corporate and Other	\$26	\$27	\$1								
Adjusted EPS	\$3.30	\$2.50	32%								
Adjusted Effective Tax Rate	20.6%	17.7%	(2.9) pts								
Free Cash Flow	\$275	\$171	\$104								

⁽¹⁾ New performance measure, see page 15.

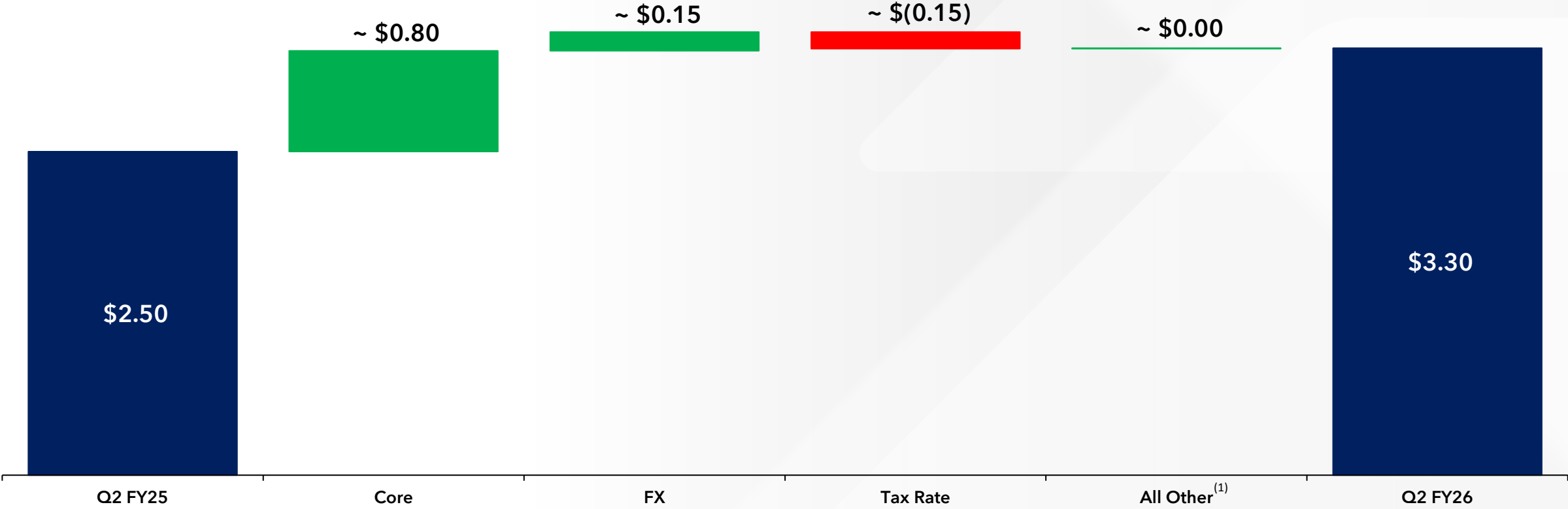


Q2 FY26 Segment Results

	Sales (\$ in millions; YOY growth %)	Segment Operating Margin	Segment Highlights								
Intelligent Devices	<p>\$1,008M</p> <table border="1"> <tr> <td>Organic</td> <td>+9 %</td> </tr> <tr> <td>Inorganic</td> <td>— %</td> </tr> <tr> <td>Currency</td> <td>+4 %</td> </tr> <tr> <td>Reported</td> <td>13 %</td> </tr> </table>	Organic	+9 %	Inorganic	— %	Currency	+4 %	Reported	13 %	<p>20.9%</p> <p>+320 bps YOY</p>	<p>Higher segment margin YOY driven by positive price/cost inclusive of productivity, higher sales volume, and favorable mix, partially offset by higher compensation</p>
Organic	+9 %										
Inorganic	— %										
Currency	+4 %										
Reported	13 %										
Software & Control	<p>\$684M</p> <table border="1"> <tr> <td>Organic</td> <td>+17 %</td> </tr> <tr> <td>Inorganic</td> <td>— %</td> </tr> <tr> <td>Currency</td> <td>+3 %</td> </tr> <tr> <td>Reported</td> <td>+20 %</td> </tr> </table>	Organic	+17 %	Inorganic	— %	Currency	+3 %	Reported	+20 %	<p>34.9%</p> <p>+480 bps YOY</p>	<p>Higher segment margin YOY driven by higher sales volume and positive price/cost inclusive of productivity, partially offset by higher compensation</p>
Organic	+17 %										
Inorganic	— %										
Currency	+3 %										
Reported	+20 %										
Lifecycle Services	<p>\$547M</p> <table border="1"> <tr> <td>Organic</td> <td>(1)%</td> </tr> <tr> <td>Inorganic</td> <td>— %</td> </tr> <tr> <td>Currency</td> <td>+3 %</td> </tr> <tr> <td>Reported</td> <td>+2 %</td> </tr> </table>	Organic	(1)%	Inorganic	— %	Currency	+3 %	Reported	+2 %	<p>14.6%</p> <p>+10 bps YOY</p>	<p>Book-to-bill of 1.07</p> <p>Segment margin flat YOY with strong project execution and productivity offset by higher compensation</p>
Organic	(1)%										
Inorganic	— %										
Currency	+3 %										
Reported	+2 %										



Q2 FY25 to Q2 FY26 Adjusted EPS Walk



⁽¹⁾ All Other includes: Corp Items, Interest Expense, Non-Controlling Interest, and Shares.



FY26 Guidance

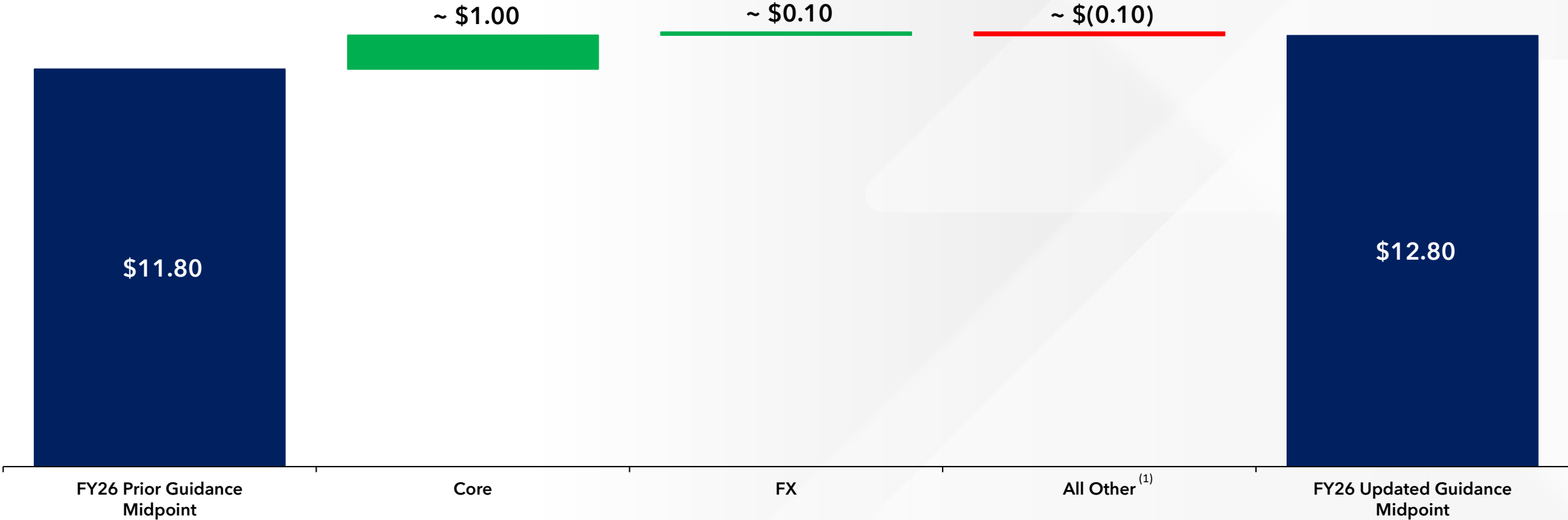
	Updated Guidance	Prior Guidance
Reported Sales Midpoint	~ \$8.9B	~ \$8.8B
Organic Growth	5% - 9%	2% - 6%
Divestiture	~ (1.5)%	~ 0%
Currency Translation	~ 1.5%	~ 1%
Enterprise Operating Margin ⁽¹⁾	~ 21.5%	~ 20.0%
Adjusted Effective Tax Rate	~ 19.5%	~ 19.5%
Adjusted EPS Range	\$12.50 - \$13.10	\$11.40 - \$12.20
Free Cash Flow Conversion	~ 100%	~ 100%

Note: Updated Guidance as of May 5, 2026; Prior Guidance as of February 5, 2026. Updated Guidance does not include sales, earnings, or cash flows related to the divested businesses of the Sensia joint venture in the second half of fiscal 2026.

⁽¹⁾ New performance measure, see page 15; Prior Segment Operating Margin Guidance adjusted to include ~(1.5) pts of Corporate and other expenses.



FY26 Updated vs Prior Guidance Adjusted EPS Walk



Note: Guidance as of May 5, 2026; Prior Guidance as February 5, 2026. Updated Guidance does not include sales, earnings, or cash flows related to the divested businesses of the Sensia joint venture in the second half of fiscal 2026.




⁽¹⁾ All Other includes: Operating impact from Sensia dissolution, Corp Items, Interest Expense, Tax Rate, and Shares.



Appendix



FY26 Organic Industry Segment Outlook

	FY26 vs. FY25	Assumptions at Guidance Midpoint
 <p>DISCRETE</p>	Up ~10%	<ul style="list-style-type: none">▲ Automotive up mid single digits▲ Semiconductor up ~10%▲ e-Commerce & Warehouse Automation up ~20%
 <p>HYBRID</p>	Up mid single digits	<ul style="list-style-type: none">▲ Food & Beverage up mid single digits▲ Life Sciences up mid single digits▲ Home & Personal Care up low single digits
 <p>PROCESS</p>	Up mid single digits	<ul style="list-style-type: none">▲ Energy up high single digits▲ Mining up low single digits▲ Chemicals up mid single digits

Note: Guidance as of May 5, 2026; Organic sales growth rates depicted above exclude the impact of acquisitions, divestitures, and currency. Arrows reflect positive/negative directional growth vs prior year.

Industry Segmentation

% of FY25 Sales



DISCRETE

~25%
of sales

- ~10% Automotive
- ~5% Semiconductor
- ~5% e-Commerce & Warehouse
- Automation
- ~5% General Industries

- ▶ Marine
- ▶ Mass Transit
- ▶ Glass
- ▶ Fibers & Textiles
- ▶ Entertainment
- ▶ Airports
- ▶ Aerospace
- ▶ Print & Publishing



HYBRID

~35%
of sales

- ~20% Food & Beverage
- ~5% Life Sciences
- ~5% Household & Personal Care
- ~5% Tire



PROCESS

~40%
of sales

- ~15% Energy
- ~5% Mining
- ~5% Metals
- ~5% Chemicals
- ~5% Water / Wastewater
- ~5% Pulp & Paper

Enterprise Operating Profit and Enterprise Operating Margin

Recast of Historical Periods

(\$ in millions)

	Fiscal 2026		Fiscal 2025					Fiscal 2024				
	Q1	Q2	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segment operating earnings												
Intelligent Devices	165	211	120	159	182	215	676	150	161	193	196	700
Software & Control	196	239	133	171	199	205	708	151	146	121	112	530
Lifecycle Services	74	80	68	78	73	100	319	55	97	112	101	365
Segment operating earnings, as reported	435	530	321	408	454	520	1,703	356	404	426	409	1,595
Corporate and other	(30)	(26)	(35)	(27)	(36)	(27)	(125)	(35)	(25)	(25)	(29)	(114)
Enterprise operating profit ⁽¹⁾	\$ 405	\$ 504	\$ 286	\$ 381	\$ 418	\$ 493	\$ 1,578	\$ 321	\$ 379	\$ 401	\$ 380	\$ 1,481
Intelligent Devices segment operating margin	17.3 %	20.9 %	14.9 %	17.7 %	18.8 %	19.8 %	18.0 %	16.2 %	16.5 %	20.2 %	20.7 %	18.4 %
Software & Control segment operating margin	31.2 %	34.9 %	25.1 %	30.1 %	31.6 %	31.2 %	29.7 %	25.0 %	25.7 %	23.6 %	22.4 %	24.2 %
Lifecycle Services segment operating margin	14.1 %	14.6 %	12.5 %	14.5 %	13.3 %	17.5 %	14.5 %	10.6 %	16.6 %	19.3 %	17.2 %	16.1 %
Segment operating margin, as reported	20.7 %	23.7 %	17.1 %	20.4 %	21.2 %	22.5 %	20.4 %	17.3 %	19.0 %	20.8 %	20.1 %	19.3 %
Corporate and other	(1.4)%	(1.2)%	(1.9)%	(1.3)%	(1.7)%	(1.2)%	(1.5)%	(1.7)%	(1.2)%	(1.2)%	(1.4)%	(1.4)%
Enterprise operating margin ⁽¹⁾	19.2 %	22.5 %	15.2 %	19.0 %	19.5 %	21.3 %	18.9 %	15.6 %	17.8 %	19.6 %	18.7 %	17.9 %

⁽¹⁾ Enterprise operating profit and Enterprise operating margin are non-GAAP financial measures. We exclude from income before income taxes and pre-tax margin amortization of acquisition-related intangible assets, impairment, non-operating pension and postretirement benefit credit, net legacy asbestos and environmental charges, change in fair value of investments, restructuring charges aligned with enterprise-wide strategic initiatives, cost associated with dissolution of Sensia, and interest expense, net because we do not consider these items to be directly related to the operating performance of our segments. We believe Enterprise operating profit and Enterprise operating margin are useful to investors as measures of operating performance. We use these measures to monitor and evaluate the profitability of our operating segments. Our measures of Enterprise operating profit and Enterprise operating margin may be different from measures used by other companies.



Sensia Dissolution: Estimated Sales Impact

(\$ in millions)

	Three Months Ended March 31, 2026			Three Months Ended December 31, 2025			1H	Three Months Ended September 30, 2025			Three Months Ended June 30, 2025			2H
	Q2 FY26			Q1 FY26			FY26	Q4 FY25			Q3 FY25			FY25
	Reported Sales	Divestiture ⁽¹⁾	Sales Excluding Divestiture	Reported Sales	Divestiture ⁽¹⁾	Sales Excluding Divestiture	Divestiture ⁽¹⁾	Reported Sales	Divestiture ⁽¹⁾	Sales Excluding Divestiture	Reported Sales	Divestiture ⁽¹⁾	Sales Excluding Divestiture	Divestiture ⁽¹⁾
North America	\$ 1,412	\$ (27)	\$ 1,385	\$ 1,339	\$ (25)	\$ 1,314	\$ (52)	\$ 1,478	\$ (32)	\$ 1,446	\$ 1,354	\$ (34)	\$ 1,320	\$ (66)
EMEA	430	(22)	408	372	(26)	346	(48)	406	(34)	372	392	(28)	364	(62)
Asia Pacific	257	—	257	255	—	255	—	280	—	280	266	—	266	—
Latin America	140	—	140	139	—	139	—	152	—	152	132	—	132	—
Total	\$ 2,239	\$ (49)	\$ 2,190	\$ 2,105	\$ (51)	\$ 2,054	\$ (100)	\$ 2,316	\$ (66)	\$ 2,250	\$ 2,144	\$ (62)	\$ 2,082	\$ (128)

(\$ in millions)

	Three Months Ended March 31, 2026			Three Months Ended December 31, 2025			1H	Three Months Ended September 30, 2025			Three Months Ended June 30, 2025			2H
	Q2 FY26			Q1 FY26			FY26	Q4 FY25			Q3 FY25			FY25
	Reported Sales	Divestiture ⁽¹⁾	Sales Excluding Divestiture	Reported Sales	Divestiture ⁽¹⁾	Sales Excluding Divestiture	Divestiture ⁽¹⁾	Reported Sales	Divestiture ⁽¹⁾	Sales Excluding Divestiture	Reported Sales	Divestiture ⁽¹⁾	Sales Excluding Divestiture	Divestiture ⁽¹⁾
Intelligent Devices	\$ 1,008	\$ —	\$ 1,008	\$ 953	\$ —	\$ 953	\$ —	\$ 1,086	\$ —	\$ 1,086	\$ 968	\$ —	\$ 968	\$ —
Software & Control	684	—	684	629	—	629	—	657	—	657	629	—	629	—
Lifecycle Services	547	(49)	498	523	(51)	472	(100)	573	(66)	507	547	(62)	485	(128)
Total	\$ 2,239	\$ (49)	\$ 2,190	\$ 2,105	\$ (51)	\$ 2,054	\$ (100)	\$ 2,316	\$ (66)	\$ 2,250	\$ 2,144	\$ (62)	\$ 2,082	\$ (128)

⁽¹⁾ Estimated sales from the now divested businesses.



Q2 FY26 Results: Summary

Financial Summary

(\$ in millions, except per share amounts)

Total sales

Enterprise operating profit ⁽¹⁾

Amortization of acquisition-related intangible assets

Non-operating pension and postretirement benefit credit

Net legacy asbestos and environmental charges ⁽²⁾

Cost associated with dissolution of Sensia

Change in fair value of investments

Interest expense, net

Income tax provision

Net income

Net income (loss) attributable to noncontrolling interests

Net income attributable to Rockwell Automation

Adjustments

Non-operating pension and postretirement benefit credit, net of tax

Amortization of acquisition-related intangible assets attributable to Rockwell Automation, net of tax

Net legacy asbestos and environmental charges, net of tax

Cost, net of tax, and tax items associated with dissolution of Sensia attributable to Rockwell Automation

Change in fair value of investments, net of tax

Adjusted Income

Adjusted EPS

Average diluted shares

	Three Months Ended	
	March 31,	
	2026	2025
	\$ 2,239	\$ 2,001
	\$ 504	\$ 381
	(29)	(36)
	3	—
	(1)	(6)
	(4)	—
	—	(3)
	(33)	(37)
	(89)	(51)
	\$ 351	\$ 248
	1	(4)
	\$ 350	\$ 252
	\$ (3)	\$ —
	22	25
	1	5
	3	—
	—	2
	\$ 373	\$ 284
	\$ 3.30	\$ 2.50
	112.6	113.3

⁽¹⁾ New performance measure, see page 15.

⁽²⁾ Legacy asbestos and environmental charges were previously included in Corporate and other. Three months ended March 31, 2025 has been recast to conform with current year presentation.

Reconciliation to Non-GAAP Measures

Free Cash Flow

(\$ in millions)

	Three Months Ended		Six Months Ended	
	March 31,		March 31,	
	2026	2025	2026	2025
Net income	\$ 351	\$ 248	\$ 653	\$ 426
Depreciation/Amortization	80	81	158	159
Change in fair value of investments	—	3	—	3
Retirement benefits expense	7	11	13	21
Receivables/Inventory/Payables	(68)	(93)	(113)	(18)
Compensation and benefits	51	43	(73)	31
Pension contributions	(1)	(3)	(3)	(6)
Income taxes	(87)	(111)	(82)	(119)
Other	(13)	20	1	66
Cash flow from operations	320	199	554	563
Capital expenditures	(45)	(28)	(109)	(99)
Free cash flow	\$ 275	\$ 171	\$ 445	\$ 464
Adjusted Income	\$ 373	\$ 284	\$ 684	\$ 495
Free cash flow conversion	74 %	60 %	65 %	94 %



Reconciliation to Non-GAAP Measures

Organic Sales

(\$ in millions)

	Three Months Ended March 31,						
	2026			2025			
	Reported Sales(a)	Effect of Changes in Currency(d)	Organic Sales(b)	Reported Sales(c)	Reported Sales Growth (a)/(c)	Effect of Changes in Currency (d)/(c)	Organic Sales Growth (b)/(c)
North America	\$ 1,412	\$ 5	\$ 1,407	\$ 1,288	10%	1%	9%
EMEA	430	40	\$ 390	358	20%	11%	9%
Asia Pacific	257	7	\$ 250	227	13%	3%	10%
Latin America	140	13	\$ 127	128	9%	10%	(1)%
Total	\$ 2,239	\$ 65	\$ 2,174	\$ 2,001	12%	3%	9%

	Three Months Ended March 31,						
	2026			2025			
	Reported Sales(a)	Effect of Changes in Currency(d)	Organic Sales(b)	Reported Sales(c)	Reported Sales Growth (a)/(c)	Effect of Changes in Currency (d)/(c)	Organic Sales Growth (b)/(c)
Intelligent Devices	\$ 1,008	\$ 29	\$ 979	\$ 896	13%	4%	9%
Software & Control	684	19	665	568	20%	3%	17%
Lifecycle Services	547	17	530	537	2%	3%	(1)%
Total	\$ 2,239	\$ 65	\$ 2,174	\$ 2,001	12%	3%	9%

Reconciliation to Non-GAAP Measures

Enterprise Operating Profit and Enterprise Operating Margin

(\$ in millions)

	Three Months Ended	
	March 31,	
	2026	2025
Sales		
Intelligent Devices (a)	\$ 1,008	\$ 896
Software & Control (b)	684	568
Lifecycle Services (c)	547	537
Total sales (d)	\$ 2,239	\$ 2,001
Segment operating earnings		
Intelligent Devices (e)	\$ 211	\$ 159
Software & Control (f)	239	171
Lifecycle Services (g)	80	78
Corporate and other ⁽¹⁾ (h)	(26)	(27)
Enterprise operating profit ⁽²⁾ (i)	504	381
Amortization of acquisition-related intangible assets ⁽³⁾	(29)	(36)
Non-operating pension and postretirement benefit credit	3	—
Net legacy asbestos and environmental charges ⁽¹⁾	(1)	(6)
Change in fair value of investments	—	(3)
Cost associated with dissolution of Sensia	(4)	—
Interest expense, net	(33)	(37)
Income before income taxes (j)	\$ 440	\$ 299
Pretax margin (j/d)	19.7 %	14.9 %
Intelligent Devices (e/a)	20.9 %	17.7 %
Software & Control (f/b)	34.9 %	30.1 %
Lifecycle Services (g/c)	14.6 %	14.5 %
Corporate and other ⁽¹⁾ (h/d)	(1.2)%	(1.3)%
Enterprise operating margin ⁽²⁾ (i/d)	22.5 %	19.0 %

⁽¹⁾ Legacy asbestos and environmental charges were previously included in Corporate and other. Three months ended March 31, 2025 has been recast to conform with current year presentation.

⁽²⁾ Enterprise operating profit and Enterprise operating margin are non-GAAP financial measures. We exclude from income before income taxes and pre-tax margin amortization of acquisition-related intangible assets, impairment, non-operating pension and postretirement benefit credit, net legacy asbestos and environmental charges, cost associated with dissolution of Sensia, change in fair value of investments, restructuring charges aligned with enterprise-wide strategic initiatives, and interest expense, net, because we do not consider these items to be directly related to the operating performance of our segments. We believe Enterprise operating profit and Enterprise operating margin are useful to investors as measures of operating performance. We use these measures to monitor and evaluate the profitability of our operating segments. Our measures of Enterprise operating profit and Enterprise operating margin may be different from measures used by other companies.

⁽³⁾ Amortization of acquisition-related intangibles excludes amortization of internally developed and capitalized intangible assets.

Reconciliation to Non-GAAP Measures

Adjusted Income, Adjusted EPS, and Adjusted Effective Tax Rate

(\$ in millions, except per share amounts)

	Three Months Ended	
	March 31,	
	2026	2025
Net income attributable to Rockwell Automation	\$ 350	\$ 252
Non-operating pension and postretirement benefit credit	(3)	—
Tax effect of non-operating pension and postretirement benefit credit	—	—
Amortization of acquisition-related intangible assets attributable to Rockwell Automation	29	32
Tax effect of amortization of acquisition-related intangible assets attributable to Rockwell Automation	(7)	(7)
Net legacy asbestos and environmental charges	1	6
Tax effect of net legacy asbestos and environmental charges	—	(1)
Change in fair value of investments	—	3
Tax effect of change in fair value of investments	—	(1)
Cost associated with dissolution of Sensia attributable to Rockwell Automation	4	—
Tax effects associated with dissolution of Sensia attributable to Rockwell Automation	(1)	—
Adjusted Income	<u>\$ 373</u>	<u>\$ 284</u>
Diluted EPS	\$ 3.10	\$ 2.22
Non-operating pension and postretirement benefit credit	(0.03)	—
Tax effect of non-operating pension and postretirement benefit credit	—	—
Amortization of acquisition-related intangible assets attributable to Rockwell Automation	0.26	0.27
Tax effect of amortization of acquisition-related intangible assets attributable to Rockwell Automation	(0.06)	(0.06)
Net legacy asbestos and environmental charges	0.01	0.06
Tax effect of net legacy asbestos and environmental charges	—	(0.01)
Change in fair value of investments	—	0.03
Tax effect of change in fair value of investments	—	(0.01)
Cost associated with dissolution of Sensia attributable to Rockwell Automation	0.03	—
Tax and tax items associated with dissolution of Sensia attributable to Rockwell Automation	(0.01)	—
Adjusted EPS	<u>\$ 3.30</u>	<u>\$ 2.50</u>
Effective tax rate	20.2 %	17.1 %
Tax effect of non-operating pension and postretirement benefit credit	0.2 %	— %
Tax effect of amortization of acquisition-related intangible assets attributable to Rockwell Automation	0.3 %	0.5 %
Tax effect of net legacy asbestos and environmental charges	(0.1)%	— %
Tax effect of change in fair value of investments	— %	0.1 %
Tax effect associated with dissolution of Sensia attributable to Rockwell Automation	— %	— %
Adjusted Effective Tax Rate	<u>20.6 %</u>	<u>17.7 %</u>

Reconciliation to Non-GAAP Measures

Non-operating pension and postretirement benefit credit

(\$ in millions)

Interest cost

Expected return on plan assets

Amortization of net actuarial loss

Non-operating pension and postretirement benefit credit

	Three Months Ended	
	March 31,	
	2026	2025
Interest cost	\$ 36	\$ 34
Expected return on plan assets	(43)	(42)
Amortization of net actuarial loss	4	8
Non-operating pension and postretirement benefit credit	\$ (3)	\$ —



Reconciliation to Non-GAAP Measures

Return On Invested Capital

(\$ in millions)

	ROIC		Adjusted ROIC	
	Twelve Months Ended March 31,			
	2026	2025	2026	2025
(a) Return				
Net income	\$ 976	\$ 895	\$ 976	\$ 895
Interest expense	146	160	146	160
Income tax provision	211	146	211	146
Amortization of acquisition-related intangible assets	—	—	131	142
Impairment	—	—	224	—
Return	<u>\$ 1,333</u>	<u>\$ 1,201</u>	<u>\$ 1,688</u>	<u>\$ 1,343</u>
(b) Average invested capital				
Short-term debt	\$ 903	\$ 1,091	\$ 903	\$ 1,091
Long-term debt	2,589	2,567	2,589	2,567
Shareowners' equity	3,642	3,578	3,642	3,578
Accumulated amortization of goodwill and intangibles	—	—	1,403	1,366
Cash and cash equivalents	(473)	(454)	(473)	(454)
Short-term and long-term investments	(1)	(2)	(1)	(2)
Average invested capital	<u>\$ 6,660</u>	<u>\$ 6,780</u>	<u>\$ 8,063</u>	<u>\$ 8,146</u>
(c) Effective tax rate				
Income tax provision	\$ 211	\$ 146	\$ 211	\$ 146
Income before income taxes	1,187	1,041	1,187	1,041
Effective tax rate	<u>17.8 %</u>	<u>14.0 %</u>	<u>17.8 %</u>	<u>14.0 %</u>
(a) / (b) * (1-c) Return On Invested Capital	<u>16.5 %</u>	<u>15.2 %</u>	<u>17.2 %</u>	<u>14.2 %</u>

Reconciliation to Non-GAAP Measures

Fiscal 2026 Guidance

(\$ in billions, except per share amounts)

Organic Sales

Organic sales growth
Divestiture
Foreign currency impact
Reported sales growth

Enterprise Operating Margin ⁽²⁾

Total sales (a)
Enterprise operating profit ⁽²⁾ (b)
Costs excluded from Enterprise operating profit
Income before income taxes (c)
Enterprise operating margin ⁽²⁾ (b/a)
Pretax margin (c/a)

Adjusted Effective Tax Rate

Effective tax rate
Tax effect of non-operating pension and postretirement benefit credit
Tax effect of amortization of acquisition-related intangible assets attributable to Rockwell Automation
Tax effect of net legacy asbestos and environmental charges
Tax effect associated with dissolution of Sensia attributable to Rockwell Automation ⁽³⁾
Adjusted Effective Tax Rate

Adjusted EPS

Diluted EPS ⁽¹⁾
Non-operating pension and postretirement benefit credit, net of tax
Amortization of acquisition-related intangible assets attributable to Rockwell Automation, net of tax
Legacy asbestos and environmental charges, net of tax
Cost, net of tax, and tax items associated with dissolution of Sensia attributable to Rockwell Automation ⁽³⁾
Adjusted EPS ⁽¹⁾

Fiscal 2026 Guidance

	5% - 9%
	~(1.5)%
	~1.5%
	5% - 9%
\$	~8.9
	~1.9
	~(0.2)
\$	~1.7
	~21.5%
	~19.0%
	~ 18.5%
	~ —%
	~ —%
	~ —%
	~ 1.0%
	~ 19.5%
	\$11.88 - \$12.48
	(0.09)
	0.81
	0.03
	(0.13)
	\$12.50 - \$13.10

⁽¹⁾ Fiscal 2026 guidance based on Adjusted Income attributable to Rockwell, which includes an adjustment for SLB's non-controlling interest in Sensia.

⁽²⁾ New performance metric, see page 15.

⁽³⁾ Costs and other items related to the Sensia dissolution are not forecast due to difficulty in projecting future values.

Note: Guidance as of May 5, 2026; does not include sales, earnings, or cash flows related to the divested businesses of the Sensia joint venture in the second half of fiscal 2026.

Reconciliation to Non-GAAP Measures

Free Cash Flow Conversion

(\$ in billions)

	Fiscal 2026 Guidance
Net income attributable to Rockwell Automation at the mid-point	\$ ~1.4
Non-operating pension and postretirement benefit credit, net of tax	~—
Amortization of acquisition-related intangible assets attributable to Rockwell Automation, net of tax	~0.1
Net legacy asbestos and environmental charges, net of tax	~—
Cost, net of tax, and tax items associated with dissolution of Sensia attributable to Rockwell Automation	~—
Adjusted Income at the mid-point (a)	<hr/> \$ ~1.5
Cash provided by operating activities	\$ ~1.8
Capital expenditures	~(0.3)
Free cash flow (b)	<hr/> \$ ~1.5
Free cash flow conversion (b/a)	~ 100%

Note: Guidance as of May 5, 2026; does not include sales, earnings, or cash flows related to the divested businesses of the Sensia joint venture in the second half of fiscal 2026.

Performance Metric Definition

Total ARR

Annual recurring revenue (ARR) is a key metric that enables measurement of progress in growing our recurring revenue business. It represents the annual contract value of all active recurring revenue contracts at any point in time. Recurring revenue is defined as a revenue stream that is contractual, typically for a period of 12 months or more, and has a high probability of renewal. The probability of renewal is based on historical renewal experience of the individual revenue streams, or management's best estimates if historical renewal experience is not available. Total ARR growth is calculated as the dollar change in ARR, adjusted to exclude the effects of currency, divided by ARR as of the prior period. The effects of currency translation are excluded by calculating Total ARR on a constant currency basis. Total ARR includes acquisitions even if there was no comparable ARR in the prior period. We believe that Total ARR provides useful information to investors because it reflects our recurring revenue performance period over period including the effect of acquisitions. Our measure of ARR may be different from measures used by other companies. Because ARR is based on annual contract value, it does not represent revenue recognized during a particular reporting period or revenue to be recognized in future reporting periods and is not intended to be a substitute for revenue, contract liabilities, or backlog.

Organic ARR

Organic annual recurring revenue is Total ARR that excludes comparable ARR in the prior period for businesses that we have divested.

Book-to-bill

Book to bill is a key metric that provides an indication on the level of demand. Book to bill represents the growth or decline in backlog in the Lifecycle Services segment. A book to bill greater than one indicates a growing backlog while a book to bill less than one indicates a declining backlog. Book to bill is calculated as orders divided by sales for a specified period. We believe that book to bill provides useful information to investors about the strength of our Lifecycle Services segment backlog. Our measure of book to bill may be different from measures used by other companies.



Thank you



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